Grangemouth invests in container terminal

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PORT OF GRANGEMOUTH INVESTS TO INCREASE CAPACITY AT CONTAINER TERMINAL

A major investment programme is under way at the Port of Grangemouth, Scotland's largest container port, this month to increase the terminal's capacity for storing containers.

The port's owner, Forth Ports Limited, is investing in significant surface upgrading works on an area of some 6,325 square metres. The investment is designed to increase the busy container terminal's total capacity to 12,000 TEUs (the industry standard container size of twenty foot equivalent units) – a 50% increase since 2005 – and will deliver operational efficiencies to its landside and shipside operations.

The resurfacing at the terminal will see the construction of a heavy duty concrete pavement and other works which will create additional storage lanes for laden containers in addition to improved equipment access to landside and shipside operations. This work is expected to be completed and ready for business in October 2015 and represents the second phase of a five year investment plan to improve the storage capabilities of the terminal. It is expected that the capacity will grow by a further 10% over the 5 year period in line with market demand.

In addition to this upgrade, the port has commissioned a feasibility study to assess the viability and cost of deepening the shipping channel within the port to enable it to bring larger, heavier container ships and bulk vessels to the quayside. This deepening project, which would see the dock water depth taken from 7.5 metres to over 10 metres, is expected to entail a multimillion pound capital investment and would take around three years to complete.

Both projects have been commissioned in response to changes in the container shipping market where there is a trend towards larger capacity feeder vessels which require deeper water to access the port's quaysides. Some vessel sizes have increased significantly over the past 10 years from around 300-500 TEU per ship to 1,700 TEU capacity ships.

Commenting on the investment at Grangemouth, Charles Hammond, Group Chief Executive of Forth Ports, said:

"This is an important investment for the business which will further secure Grangemouth's position as Scotland's largest container terminal. We have analysed the shipping trends and identified the growing demand to accommodate larger vessels from around the world. Through this investment, we will ensure that the Port of Grangemouth remains front and centre for Scotland's importers and exporters."

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Notes to editors:

About Forth Ports Limited

- Forth Ports Limited owns and operates eight commercial ports in the UK Tilbury on the Thames, Dundee on the Firth of Tay and six on the Firth of Forth Leith, Grangemouth, Rosyth, Methil, Burntisland and Kirkcaldy.
- Within and around the Firths of Forth and Tay, Forth Ports manages and operates an area of 280 square miles of navigable waters, including two specialised marine terminals for oil and gas export and provides other marine services, such as towage and conservancy.
- The Port of Grangemouth operates Scotland's largest container port and handles in excess of 155,000 containers per annum. Regular container services are now available from Grangemouth with frequent daily sailings to Rotterdam, Antwerp, Felixstowe and Hamburg. Most of the major lines utilise these feeder services to link with mother container vessels plying between the world's major ports. Short sea box traffic is also carried on the weekly services for onward transportation to destinations in Europe and Scandinavia. An important base cargo for the container services is the carrying of scotch whisky, but significant business includes chemicals in bulk containers, electronic goods, machinery and manufactured goods.