Tilbury set to partner with London Resort to help build Entertainment Resort in North Kent

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Press release

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London Resort Company Holdings Set to Partner with Port of Tilbury to

Help Build Global Entertainment Resort in North Kent

London Resort Company Holdings ("**LRCH**") today announced that the company has reached a Memorandum of Understanding with Port of Tilbury London Limited ("POTL") to use the Port and its facilities as the main location for storage, loading, discharge, barge operations and other services in connection with the development and construction of the planned Entertainment Resort in North Kent.

British company LRCH is the developer behind the planned Entertainment Resort on the Swanscombe Peninsula in North Kent. The Port of Tilbury, located a short distance from the peninsula on the northern bank of the Thames, is London's major port, providing fast, modern distribution services for the benefit of the south east of England and beyond. Serving the UK's market, the port offers customers excellent transport links to and from the capital and across the South East.

The latest plans for the Entertainment Resort, of which the Memorandum of Understanding form a part, will go

on public display in autumn this year, before a Development Consent Order is submitted to the Secretary of State.

Humphrey Percy, CEO of LRCH, said:

"We have always spoken of our commitment to make use of the Thames both during construction and operation. Reaching a Memorandum of Understanding with Port of Tilbury underlines this commitment and is a further step in delivering a truly global destination."

Charles Hammond, Group Chief Executive from Forth Ports (owners of the Port of Tilbury) said:

"The Port of Tilbury is ideally located as a hub for LRCH's proposed major construction project in Kent. At Tilbury we are committed to encouraging the increased use of the River Thames for major construction projects. By using the River Thames, there is not only a reduction in the road miles impact but it also helps to reduce congestion on the road network. At Tilbury, LRCH will benefit from our expertise in warehouse consolidation, handling services as well as water-borne transportation."

ENDS

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